



Date: 18/09/2023

Technical Picks

STATE BANK OF INDIA	
Reco Price	₹ 607
Buy Call	
Target Price	₹ 662
Stop Loss	₹ 581
Time Frame	1.5 month

Rationale for Recommendation

Stock has broken 600 psychological level with strong volumes on daily timeframe. It has trading above 200 & 50 days EMAs on daily timeframe. It has form higher top higher bottom structure in 30 minutes timeframe. Stock has shown positive divergence of EMAs on 30 minutes timeframe. RSI looks good on chart.